



TOPCOVER

THE INSURANCE FOR PROFESSIONAL AIR CREW

INSURANCE
FOR
PROFESSIONAL
PILOTS

INFORMATION BOOKLET



TOPCOVER IS DESIGNED SPECIFICALLY FOR PROFESSIONAL AIRCREW. AS A COMMERCIAL PILOT YOU ARE AT RISK OF THE LOSS OF YOUR CAREER AND EARNINGS POTENTIAL DUE TO AN ILLNESS OR INJURY. TOPCOVER HAS BEEN DESIGNED TO OFFER YOU THE OPPORTUNITY TO PROTECT YOURSELF AND YOUR DEPENDENTS FROM FINANCIAL DISTRESS IN THE EVENT OF DISRUPTION TO YOUR FLYING CAREER.

TOPCOVER HAS BEEN PROVIDING INSURANCE EXCLUSIVELY TO PILOTS SINCE 1999. TOPCOVER BENEFITS ARE RESTRICTED TO PILOTS WHO ARE FLYING WITH ELIGIBLE AIRLINES / EMPLOYERS.

TOPCOVER IS UNDERWRITTEN BY ONE OF THE WORLD'S LEADING INSURANCE COMPANIES, AND OFFERS YOU FIRST CLASS QUALITY COVER AT HIGHLY COMPETITIVE RATES.

THIS BOOKLET IS A SUMMARY OF THE SCHEME AND ITS KEY BENEFITS. A COPY OF THE FULL POLICY WORDING IS AVAILABLE ON REQUEST.



YOUR CHOICE OF BENEFITS

As your age, responsibilities and commitments change, so do your insurance needs. TOPCOVER'S flexible design allows you to tailor your cover to suit your needs.

You may choose benefits from all or any of the three sections of cover, for yourself and for your dependents. Applications are subject to acceptance by the insurer based upon your eligibility and your health declaration.

Once accepted for TopCover benefits, renewal is automatic every year subject to your continued eligibility and payment of the renewal premiums. Your policy may be portable if you change employer, subject to agreement by the insurer.





TOPCOVER BENEFITS

There are three types of cover in the TOPCOVER policy:

1. INCOME PROTECTION
Offers specific **own occupation** cover designed exclusively for professional pilots. It provides a monthly benefit if you lose your income due to illness or injury.
2. PERSONAL ACCIDENT
Provides you or your dependents with a lump sum benefit if you are seriously injured or die as a result of an accident.
3. CRITICAL ILLNESS
Provides a lump sum payment if you are diagnosed with one of the Defined Illnesses or if you are permanently unable to perform the duties of your **own occupation** due to disability.



INCOME PROTECTION

Income protection insurance is different to loss of licence insurance. Loss of licence insurance normally pays a lump sum benefit only if your licence is permanently revoked and your employment is terminated. TopCover Income Protection insurance will pay a monthly benefit for up to 60 months if you are disabled by illness or injury from working in your **own occupation** *regardless of the status of your licence*. Income Protection cover can still provide benefit even if you return to flying or take up another occupation – see the ‘Proportionate Benefit Formula’.

You can choose the level of benefit you require, up to the scheme limit of US\$15,000 or 75% of your gross income. Gross income means your total remuneration, being the sum of annual salary, flight and duty pay, bonuses, all allowances and other non-salary benefits paid by your employer. It does not include overnight or per diem cash allowances. You may be asked to provide evidence of your gross income.

Payment of benefit is not affected by any separate loss of licence lump sum payment you may receive or any other TopCover insurance benefit. It may be affected by any other payments you receive under other policies of a similar nature or workers’ compensation/employers’ liability insurance. Cover applies world wide.

Own Occupation. TopCover is exclusively designed for pilots. Your cover is designed to protect the income you earn as a professional pilot.

Waiting Period. A standard waiting period of 180 days applies before payment of benefit commences. This period is normally related to your employer’s sickness payment period.

Inflation. All benefits will be inflation adjusted annually, subject to a maximum of 5% p.a.

Inflation. All benefits will be inflation adjusted by being linked to the UK Retail Price Index, subject to a cap of 5% p.a.

Proportionate Benefit Formula. TOPCOVER income protection continues even in the event that you return to work in your own occupation or choose to take up another occupation. The amount of this partial benefit will depend upon the percentage of your income that was insured. The partial benefit is your insured percentage multiplied by your loss of income. The formula is designed to ensure that your total income from employment and insurance benefit will always be greater than just the insurance benefit alone.

For example:

Pre-disability income	\$10,000 per month
Insured percentage	75%
Insured benefit	\$ 7,500 per month

Following a period of disability you resume employment in your current occupation, or decide to enter a different occupation, then;

New salary	\$ 6,000 per month
Loss of income	\$ 4,000 per month
Partial Benefit is (4000 x 75%)	\$ 3000 per month
New total income is... ..	\$9,000 per month

Commutation. In the event that the benefit claim period exceeds 5 years, you may choose to accept a lump sum commutation benefit settlement from the Insurers, at your discretion.

Exclusions. No benefit will be paid when the disability is caused directly or indirectly by: intentional self inflicted injury or attempt to commit suicide; any act of war (whether declared or not) or service in any armed forces; pregnancy, childbirth or miscarriage except any disability continuing for more than three months after termination of pregnancy. The benefit period for certain specified illnesses may be limited to 24 months.



Proportionate Benefit Formula. TOPCOVER income protection may continue even if you return to work as a pilot, or choose to take up another occupation. The amount of this partial benefit will depend upon the percentage of your original income that you insured. The proportionate benefit is your insured percentage multiplied by your loss of income. The formula is designed to ensure that your total income from employment and insurance benefit will be higher than just the insurance benefit alone, until your original income level is fully restored.

For example:

Pre-disability income	\$10,000 per month
Insured percentage	75%
Insured benefit.....	\$ 7,500 per month

Following a period of disability you resume employment in your current occupation, or decide to enter a different occupation, then;

New salary.....	\$ 6,000 per month
Loss of income	\$ 4,000 per month
Partial Benefit is ($\$4000 \times 75\%$).....	\$ 3,000 per month

New total income is... ..	\$9,000 per month
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Exclusions. No benefit will be paid when the disability is caused directly or indirectly by: intentional self inflicted injury or attempt to commit suicide, service in any armed forces, pregnancy, childbirth or miscarriage except any disability continuing for more than three months after termination of pregnancy. Certain mental illnesses, conditions and syndromes and 'non specified illnesses' which are incapable of objective diagnosis are excluded.

Please refer to the policy wording for full details



PERSONAL ACCIDENT

In the event of death by an accident, or permanent injury or disability, this cover will provide you with a lump sum benefit payment. Personal Accident insurance is also available for your family.

Benefit. The maximum benefit is US\$500,000 per person. The percentage of the sum insured that is actually paid will depend upon the severity of the injury as defined in the Schedule of Compensation in the policy.

Schedule of Compensation. The percentages shown are of the Capital Sum Insured.

(1) Death..... 100%	(13) Loss of or the Permanent Total Loss of Use of one Thumb
(2) Permanent Total Disablement.. 100%	(a) both Right Joints.....30%
(3) Loss of or the Permanent Loss of Use of one or more Limbs..... 100%	(b) one Right Joint..... 15%
(4) Permanent Loss of Sight of both eyes .. 100%	(c) both Left Joints.....20%
(5) Permanent Loss of Sight of one eye 100%	(d) one Left Joint..... 10%
(6) Permanent Loss of Speech and Loss of Hearing 100%	(14) Loss of or The Permanent Total Loss of Use of Fingers
(7) Permanent & Incurable Insanity.. 100%	(a) three Right Joints 10%
(8) Permanent Total Loss of Hearing	(b) two Right Joints.....7.5%
(a) both Ears.....75%	(c) one Right Joint..... 5%
(b) one Ear..... 15%	(d) three Left Joints7.5%
(9) Permanent loss of speech.....50%	(e) two Left Joints 5%
(10) Permanent Total Loss of the Lens of one Eye50%	(f) one Left Joint..... 2%
(11) Loss of or the Permanent Total Loss of four Fingers & Thumb	(15) Loss of or the Permanent Total Loss of Use of Toes
(a) Right Hand.....70%	(a) all - one Foot 15%
(b) Left Hand.....50%	(b) great - both Joints..... 5%
(12) Loss of or the Permanent Total Loss of Use of four Fingers of	(c) great - one Joint 3%
(a) Right Hand.....40%	(16) Fractured Leg or Patella with established non-union..... 10%
(b) Left Hand..... 30%	(17) Shortening of Leg by at least 5cm.7.5%
	(18) Permanent disablement not falling under Event 8 to 17 above, We shall in Our absolute discretion pay the Insured Person a benefit which shall be calculated by assessing the degree of disablement relative to the above Percentage of Sum Insured.

BENEFITS 11 TO 14 WILL BE REVERSED IF THE MEMBER IS LEFT HANDED.

Exclusions. The following main exclusions are applicable to the Personal Accident cover **only**. Please refer to the policy wording for full details.

1. any act of war, or service in any armed forces;
2. suicide or attempted suicide or self-inflicted injury or injury sustained whilst in a state of insanity;
3. engagement or participation in:
any form of flying for remuneration by the member or an insured person including whilst being on duty in an aircraft operated or used by the member's employer from the moment of having embarked onto the aircraft to the point of having disembarked;*
4. motor powered racing, deep (non-recreational) scuba diving, recreational or leisure flying (other than as a fare paying passenger), mountaineering using pitons or ropes, fighting (other than in self defence), professional sports or sport for remuneration
5. violation or any attempted violation of the law or resistance to arrest;

** cover is normally provided by your employer*



CRITICAL ILLNESS

This is a very special product providing **own occupation** critical illness insurance for pilots.

The benefit is a cash lump sum to assist with the expenses that might occur following the diagnosis of a critical illness (e.g. special care needs, assistance at home, child care etc.). This is particularly relevant when an illness is life-threatening and immediate financial support is needed, and also for pilots who are approaching the maximum age limits for Income Protection benefits.

This benefit can also alleviate the financial burden until such time as your Income Protection monthly benefit becomes available.

Benefit will be paid following the diagnosis of any of the Defined Illnesses or if, due to permanent disability for any health reason, you are unable to continue in your **own occupation**.

The defined illnesses are: heart attack, coronary artery disease requiring surgery, stroke, major organ transplant, cancer, kidney failure, multiple sclerosis, Parkinson's disease, motor neurone disease, Alzheimer's disease, loss of independent existence, *permanent total disability to perform **own occupation***.

Exclusions. Cover does not apply if diagnosed within 90 days of the coverage effective date, or when death occurs within 30 days of diagnosis. Please refer to the policy wording for full details.

GENERAL

General standard exclusions that are applicable to all sections of the policy include: war, military service, misuse of drugs and alcohol, AIDS and some mental illnesses. Passive war and terrorism risk is *included* in the policy. Please refer to the policy wording for full details.

CLAIMS & PAYMENTS

Potential claims must be notified to the insurer as soon as possible and normally within 60 days from the date of diagnosis or accident. You are advised to notify the insurer of a potential claim as early as possible to ensure that processing can be completed before expiry of the waiting period.

Benefits will normally be paid directly to the insured member or nominated person subject to a suitable nomination of beneficiaries form being completed. You can obtain this form from your administrator or download from the relevant website. Taxation is subject to the laws of the country in which the insured is residing.

The TopCover insurance policy has paid many claims to professional pilots and their families across the world. If you ever need to make a claim you can be confident that you have the security of a proven product provided by a leading insurance company.



THE INSURER

TOPCOVER™ is underwritten by Starr International Insurance (Asia) Limited, a member of Starr Companies.

STARR Companies (or STARR) is the worldwide marketing name for the services offered by the operating insurance and travel assistance companies and subsidiaries of STARR International Company, Inc. and for the investment business of C.V. Starr & Co., Inc. The shared history of STARR Companies can be traced back to December 1919 when Cornelius Vander Starr founded an insurance agency in Shanghai, China.

Starr is a global, privately-held insurance and investments organization with a global footprint. With offices on five continents, Starr can support our clients around the world. Through its operating insurance companies, Starr provides property, casualty, and accident & health insurance products as well as a range of specialty coverages including aviation, marine, energy and excess casualty insurance. In aviation, Starr has been a leading aviation insurer since 1961. For over 50 years our knowledge, experience and financial strength has enabled us to provide a full spectrum of aviation insurance coverage for the Airline, Aerospace and General Aviation sectors.

Starr Companies also provides a broad spectrum of insurance-related services, including claims handling and settlement, reinsurance, risk assessment, and loss control.

Starr International Insurance (Asia) Limited holds A.M. Best financial strength rating (FSR) of A (Excellent), Financial Size Category Class XV & an issuer credit rating (ICR) of “a”.

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